

Message Text

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12

ACTION EB-07

INFO OCT-01 EUR-12 EA-06 NEA-09 ISO-00 SP-02 AID-05 NSC-05

CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04

SIL-01 L-02 H-02 /093 W

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R 101907Z APR 75

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 0061

INFO AMEMBASSY BONN

AMEMBASSY NEW DELHI

AMEMBASSY OTTAWA

AMEMBASSY TOKYO

AMEMBASSY BERN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY THE HAGUE

AMEMBASSY OSLO

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY VIENNA

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E.O. 11652: N/A

TAGS: EFIN, EAID, IBRD, IN, UK

SUBJECT: DEBT RELIEF AND AID TO INDIA CONSORTIUM

RE: (A) LONDON 4698, (B) NEW DELHI 4403

1. DURING CONVERSATION WITH HESTER BOOTHROYD, FINANCIAL
ATTACHE INQUIRED IF THERE WERE ANY FURTHER DETAILS ON
UK POSITION REGARDING DEBT RELIEF. MRS. BOOTHROYD
REPLIED, NO; SHE SAID SHE UNDERSTOOD PERFECTLY THE US
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POSITION, THE UK RECOGNIZES THAT THE US HAS NO INTEN-

TION OF RESCHEDULING DEBT AND IS ALSO AWARE OF THE HARDENED CONGRESSIONAL ATTITUDE ON THIS POINT. IN REPLY TO QUESTION, FINANCIAL ATTACHE SAID HE BELIEVED THE INDIANS FULLY UNDERSTOOD THE US POSITION (REF B) AND SECRETARY SIMON'S VISIT LATER THIS MONTH WOULD ALSO PROVIDE OCCASION TO REPEAT ANY POINTS, IF NECESSARY.

2. WE ALSO DISCUSSED SUBJECT WITH ODM OFFICIALS RESPONSIBLE FOR SOUTH ASIA. THEY ECHOED HM TREASURY COMMENTS AND ADDED THAT HMG POSITION ON FFX/DEBT RESCHEDULING STILL UNDER REVIEW. ODM HAD PLANNED TO DISCUSS SUBJECT WITH DIAMOND (IBRD) AT SRI LANKA CG MEETING IN PARIS, APRIL 10. UNFORTUNATELY, DIAMOND POSTPONED DISCUSSION ON INDIA UNTIL MAY. ODM REP WILL STILL TRY TO GET AN INFORMAL STATEMENT FROM DIAMOND ON WHAT ROLE IBRD WILL PLAY IN SETTLEMENT OF THIS ISSUE. SUBJECT HAS NOT BEEN DISCUSSED WITH GOI RECENTLY BUT HMG HAS IN PAST MADE CLEAR ITS INTENTION TO RESCHEDULE. SHOULD THE INFORMAL APRIL 10 TALKS WITH DIAMOND HELP TO CLARIFY HMG THINKING WE WILL INFORM DELHI PRIOR TO SIMON VISIT.

RICHARDSON

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Margaret P. Grafeld
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